



OFFICE OF THE EXECUTIVE VICE PRESIDENT—
CHIEF FINANCIAL OFFICER

OFFICE OF THE PRESIDENT
1111 Franklin Street, 6th Floor
Oakland, California 94607-5200

August 21, 2018

CHANCELLORS
ACADEMIC COUNCIL CHAIR MAY
LABORATORY DIRECTOR WITHERELL
ANR VICE PRESIDENT HUMISTON

Re: Systemwide Review of Proposed Presidential Policy “Principles of Accountability with Respect to Financial Transactions”

Dear Colleagues:

Attached for Systemwide Review is a new Presidential Policy, Principles of Accountability with Respect to Financial Transactions. The main impetus is to codify an existing UCOP Financial Policy currently posted on the Chief Financial Officer website into the presidential policy template. In 2016, the draft policy was distributed to key stakeholder groups: Campus Controllers and their constituents. The working group that reviewed the draft provided comments related to the existing UCOP Financial Policy. The draft was revised to address the principles of financial stewardship. The revised document follows the 2013 Committee on Sponsoring Organizations of the Treadway Commission (“COSO”) Internal Control-Integrated Framework. All of the comments received were incorporated into the new policy that is submitted for systemwide review.

Systemwide Review

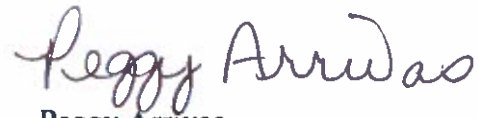
Systemwide review is a public review distributed to the Chancellors, the Director, Lawrence Berkeley National Laboratory, the Chair of the Academic Council, and the Vice President of Agriculture and Natural Resources requesting that they inform the general University community, affected employees, and union membership about policy proposals. Systemwide Review also includes a mandatory, three-month full Senate review. Employees should be afforded the opportunity to review and comment on the draft policy.

Attached is a Model Communication which may be used to inform non-exclusively represented employees about this proposal. The Labor Relations Office at the Office of the President is responsible for informing the bargaining units representing union membership about policy proposals.

We would appreciate receiving your comments no later than December 17, 2018. Please submit all comments to ruth.satorre@ucop.edu. If you have questions, please contact Ruth Satorre at (510) 987-0414.

Systemwide Review
August 21, 2018

Sincerely,

A handwritten signature in dark ink, reading "Peggy Arrivas". The signature is fluid and cursive, with the first name "Peggy" and last name "Arrivas" clearly distinguishable.

Peggy Arrivas
AVP- Systemwide Controller

cc: President Napolitano
Provost and Executive Vice President Brown
Executive Vice Chancellors/Provosts
President's Advisory Group
Vice President Duckett
Vice President Ellis
Vice President Holmes-Sullivan
Vice Provost Carlson
Vice Provost Gullatt
Deputy General Counsel Woodall
Vice Chancellors/Vice Provosts of Academic Personnel/Academic Affairs
Academic Personnel Directors
Chief of Staff Nava
Deputy Compliance Officer Myjer
Executive Director Baxter
Executive Director Peterson
Executive Director Chester
Director Hairston
Director Grant
Manager Smith
Manager Steinhoff
Manager Jordan
Manager Crosson