



OFFICE OF THE EXECUTIVE VICE PRESIDENT—  
CHIEF FINANCIAL OFFICER

OFFICE OF THE PRESIDENT  
1111 Franklin Street, 6<sup>th</sup> Floor  
Oakland, California 94607-5200

August 21, 2018

CHANCELLORS  
ACADEMIC COUNCIL CHAIR MAY  
LABORATORY DIRECTOR WITHERELL  
ANR VICE PRESIDENT HUMISTON

Re: Systemwide Review of Proposed Presidential Policy “Principles of Accountability with Respect to Financial Transactions”

Dear Colleagues:

Attached for Systemwide Review is a new Presidential Policy, Principles of Accountability with Respect to Financial Transactions. The main impetus is to codify an existing UCOP Financial Policy currently posted on the Chief Financial Officer website into the presidential policy template. In 2016, the draft policy was distributed to key stakeholder groups: Campus Controllers and their constituents. The working group that reviewed the draft provided comments related to the existing UCOP Financial Policy. The draft was revised to address the principles of financial stewardship. The revised document follows the 2013 Committee on Sponsoring Organizations of the Treadway Commission (“COSO”) Internal Control-Integrated Framework. All of the comments received were incorporated into the new policy that is submitted for systemwide review.

### **Systemwide Review**

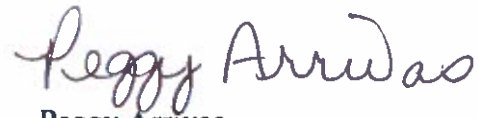
Systemwide review is a public review distributed to the Chancellors, the Director, Lawrence Berkeley National Laboratory, the Chair of the Academic Council, and the Vice President of Agriculture and Natural Resources requesting that they inform the general University community, affected employees, and union membership about policy proposals. Systemwide Review also includes a mandatory, three-month full Senate review. Employees should be afforded the opportunity to review and comment on the draft policy.

Attached is a Model Communication which may be used to inform non-exclusively represented employees about this proposal. The Labor Relations Office at the Office of the President is responsible for informing the bargaining units representing union membership about policy proposals.

We would appreciate receiving your comments no later than December 17, 2018. Please submit all comments to [ruth.satorre@ucop.edu](mailto:ruth.satorre@ucop.edu). If you have questions, please contact Ruth Satorre at (510) 987-0414.

Systemwide Review  
August 21, 2018

Sincerely,

A handwritten signature in dark ink, reading "Peggy Arrivas". The signature is fluid and cursive, with the first name "Peggy" and last name "Arrivas" clearly distinguishable.

Peggy Arrivas  
AVP- Systemwide Controller

cc: President Napolitano  
Provost and Executive Vice President Brown  
Executive Vice Chancellors/Provosts  
President's Advisory Group  
Vice President Duckett  
Vice President Ellis  
Vice President Holmes-Sullivan  
Vice Provost Carlson  
Vice Provost Gullatt  
Deputy General Counsel Woodall  
Vice Chancellors/Vice Provosts of Academic Personnel/Academic Affairs  
Academic Personnel Directors  
Chief of Staff Nava  
Deputy Compliance Officer Myjer  
Executive Director Baxter  
Executive Director Peterson  
Executive Director Chester  
Director Hairston  
Director Grant  
Manager Smith  
Manager Steinhoff  
Manager Jordan  
Manager Crosson